



Ezion Holdings Limited

EZION HOLDINGS LIMITED

(Incorporated in the Republic of Singapore)

(Company Registration No. 199904364E)

UPDATE ON THE USE OF PROCEEDS RAISED FROM THE ISSUANCE OF 96,153,000 NEW ORDINARY SHARES (“SUBSCRIPTION SHARES”) IN THE CAPITAL OF EZION HOLDINGS LIMITED

The Board of Directors of Ezion Holdings Limited (“**Ezion**” or the “**Company**”) refers to the announcements dated 6 April 2018 and 16 April 2018 in relation to the Subscription Shares.

Ezion wishes to announce that the net proceeds from the Subscription Shares after deducting the expenses pertaining to the Subscription Shares is S\$19.47 million (“**Net Proceeds**”).

The Net Proceeds amounting to approximately S\$6.02 million has been utilised for repayment of certain contributions made by some of the Company’s secured lenders (including contributions towards corporate overheads and coupon payments for the Series 004 S\$60,000,000 4.60% notes due 2018 (ISIN: SG57D3995685) (“**Series 004 Securities**”) and Series 006 S\$55,000,000 5.10% notes due 2020 (ISIN: SG6PB3000008) (“**Series 006 Securities**”) issued under the S\$1,500,000,000 Multicurrency Debt Issuance Programme). The balance of the Net Proceeds amounts to approximately S\$13.45 million.

The above utilisation is in accordance with Ezion’s intended use.

BY ORDER OF THE BOARD

Goon Fook Wye Paul
Company Secretary
6 August 2018