



Ezion Holdings Limited

EZION HOLDINGS LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration No 199904364E)

INCREASE IN INVESTMENT IN A WHOLLY-OWNED SUBSIDIARY

The Board of Directors of Ezion Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to announce that the Company has increased its investment in the share capital of its wholly-owned subsidiary, Teras Singapore 3 Pte Ltd, from SGD2.00 to SGD50,000.00 by subscribing for an additional 49,998 shares in cash (the “**Investment**”) amounting to an aggregate consideration of SGD49,998.00.

The Investment was funded by internal resources and is not expected to have any material impact on the net tangible assets and earnings per share of the Group for the financial year ending 31 December 2018.

None of the directors or substantial shareholders of the Company has any interest, directly or indirectly, in the abovementioned transaction, save for their shareholdings in the Company.

By Order of the Board

Goon Fook Wye Paul
Company Secretary
30 August 2018