

CORPORATE STRUCTURE

Ezion Holdings Limited

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|------------------------------|------|--|------|
| Teras Offshore Pte Ltd | 100% | Teras Sunrise Pte Ltd | 100% |
| Teras Genesis Pte Ltd | 100% | Teras Pneuma Pte Ltd | 100% |
| Teras Transporter Pte Ltd | 100% | Teras Conquest 1 Pte Ltd | 100% |
| Teras Lyza Pte Ltd | 50% | Teras Conquest 4 Pte Ltd | 100% |
| Teras 281 Pte Ltd | 100% | Teras Conquest 7 Pte Ltd | 100% |
| Teras Oranda Pte Ltd | 100% | EG Marine Pte Ltd | 50% |
| Teras Singapore Pte Ltd | 100% | Kenai Offshore Ventures, LLC | 50% |
| Teras 336 Pte Ltd | 100% | Meridian Maritime Pte Ltd | 100% |
| Teras Conquest 8 Pte Ltd | 50% | Teras Progress Pte Ltd | 100% |
| Teras 333 Pte Ltd | 100% | Teras Wallaby Pte Ltd | 100% |
| Teras 375 Pte Ltd | 100% | Teras Fortress 2 Pte Ltd | 100% |
| Teras Pacific Pte Ltd | 100% | Teras Pegasus Pte Ltd | 100% |
| Teras Conquest 2 Pte Ltd | 100% | | |
| Teras Harta Maritime Limited | 100% | Twin Fountain Limited | 50% |
| Teras Investments Pte Ltd | 100% | Resilient Energy Limited | 100% |
| Teras Conquest 5 Pte Ltd | 100% | GSP Magellan Limited | 100% |
| Teras Conquest 6 Pte Ltd | 100% | Nora Limited | 100% |
| Teras Conquest 9 Pte Ltd | 100% | Kenai Offshore Ventures, LLC | 50% |
| Teras Atlantic Pte Ltd | 100% | Teras Offshore (B) Sdn Bhd | 50% |
| Ezion Maritime Pte Ltd | 100% | Teras Offshore Maritime (Malaysia) Sdn Bhd | 100% |

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|------------------------------------|------|--|------|
| Teras Conquest 3 Pte Ltd | 100% | Atlantic Labrador Pte Ltd | 100% |
| Terasea Pte Ltd | 50% | Posh Terasea Pte Ltd (In Creditors' Voluntary Winding Up) | 50% |
| Ezion Investments Pte Ltd | 100% | ES Indonesia Pte Ltd | 100% |
| Eminent Offshore Logistics Pte Ltd | 50% | Teras Oranda Ltd | 100% |
| Atlantic Tiburon 1 Pte Ltd | 100% | Ezion Exerter Limited | 100% |
| Atlantic Tiburon 2 Pte Ltd | 100% | Victory Drilling | 100% |
| Atlantic Tiburon 3 Pte Ltd | 100% | Teras Titanium Limited | 100% |
| Atlantic Amsterdam Pte Ltd | 100% | Strategic Excellence Limited | 50% |
| Atlantic Esbjerg Pte Ltd | 100% | Teras Maritime Pty Ltd | 100% |
| Atlantic London Pte Ltd | 100% | Teras Offshore (B) Sdn Bhd | 50% |
| Teras Singapore 1 Pte Ltd | 100% | Teras BBC Houston (BVI) Limited | 100% |
| Teras Singapore 2 Pte Ltd | 100% | Teras Oilfield Support Limited | 100% |
| Teras Singapore 3 Pte Ltd | 100% | Jackup Drilling Limited | 100% |
| Teras Singapore 8 Pte Ltd | 100% | Teras Endeavour Limited | 100% |
| | | Teras Lisa Limited | 100% |
| | | Teras Cargo Logistics Limited | 100% |
| | | Teras Atlas Limited | 50% |
| | | Teras Orizont Limited | 50% |
| | | Teras Fortuna Limited | 50% |